# **FISCAL NOTE**

## HB 2326 - SB 2245

March 5, 2007

**SUMMARY OF BILL:** Specifies the grounds for which a contractor's license may be revoked, suspended, or not renewed. Revises certain provisions of the law relative to the submission of bid documents. Authorizes certain methods of serving notices and answers.

#### **ESTIMATED FISCAL IMPACT:**

State Revenues - Net Impact - Not Significant State Expenditures - Net Impact - Not Significant

## Assumptions:

- An increase in the number of licenses revoked, suspended or not renewed which will result in a decrease in the number of persons licensed.
- Any increase in state revenues from the collection of civil penalties versus any decrease in state revenues as a result of collecting license fees from fewer persons will be not significant.
- Any increase in state expenditures to implement and enforce the provisions of this bill versus any decrease in state expenditures as a result of licensing fewer persons will be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director